November VIP Newsletter

Thanksgiving Turkey graphic-

 “You can tell you ate too much for Thanksgiving when you have to let your bathrobe out.” - Jay Leno

**MARKET TRENDS-**

Single-Family Home Sales in Sarasota County for Q3 2024 were down 6.7% yr-yr

The average 55-year-old has less than $50,000 in retirement savings.

Prudential Financial Inc.'s 2024 Pulse of the American Retiree Survey identifies a real estate trend that could emerge as a result**: "silver squatters"** - retirees who will rely on family for housing and financial support.

Home sales to international buyers fell to record lows last year- dollar volume down 21% yr-to-yr, number of homes purchased down 36% yr-to-yr- the decline can be attributed to low inventory and escalating prices.

In August, first-time buyers accounted for 26% of sales, matching an all-time low last seen in November 2021.

Happenings in Sarasota
Ringling Museum- "Art After Five" Thursdays 5-8 PM
Selby Gardens- "Lights in Bloom" December 6- January 1
Benderson Park- "Turkey Trot" annual run on Thanksgiving Day 8 AM

**What's Selling**: Maintenance Free Homes
Heritage Oaks 2BR/2B 1,735 SF $520K A4608622
Mira Lago at Palmer Ranch 2BR/2B 1,771 SF $525K A4616362
The Landings 2BR/2B 1,520 SF $460K A4597479

Parting Thought-

 “Politics is supposed to be the second oldest profession. I have come to realize that it bears a very close resemblance to the first.” - Ronald Reagan

I never considered a difference of opinion in politics, in religion, in philosophy, as cause for withdrawing from a friend. - Thomas Jefferson